

SOLAR ENERGY CORPORATION OF INDIA LIMITED
NEW DELHI

Date: 06.11.2024

TO WHOMSOEVER IT MAY CONCERN

Debarment of M/s Reliance Power Limited and M/s Reliance NU BESS Limited from participating in SECI's tenders issued for a period of 3 years

This has reference to the RfS issued by SECI for setting up of 1000 MW/2000 MWh Standalone BESS Projects under Tariff based competitive bidding, vide RfS No. SECI/C&P/IPP/15/0009/24-25 dated 26.06.2024 including its subsequent amendments and clarifications.

Based on the examination of documents submitted by M/s Maharashtra Energy Generation Limited (the "Bidder"), now known as M/s Reliance NU BESS Limited under the above RfS, it was discovered that as per the tender requirements, the endorsement of the Bank Guarantee against EMD (issued by a foreign Bank), as submitted by the Bidder, was fake. Since the above discrepancy was discovered subsequent to the e-Reverse Auction, SECI was constrained to annul the tendering process.

As per the tender conditions, the above submission of a fake document as part of its response to RfS, rendered the Bidder eligible for debarment from future tenders issued by SECI. The Bidder, being a subsidiary of M/s Reliance Power Limited, had met the Financial Qualification Requirements using the strength of its Parent Company. Upon detailed examination of the matter, it was found logical to conclude that all the commercial and strategic decisions undertaken by the Bidder were fundamentally driven by the Parent Company. Thus, it became imperative to debar the Parent Company, i.e. M/s Reliance Power Limited from participating in the future tenders issued by SECI.

Based on the above and in line with the tender conditions, it is hereby intimated that the entities, namely **M/s Reliance NU BESS Limited, and M/s Reliance Power Limited (including its subsidiaries)** stand debarred from participating in all the future tenders issued by SECI until **3 years from the date of issuance of the debarment notice.**