

SOLAR ENERGY CORPORATION OF INDIA LIMITED

Selection of Solar Power Developers for 500 MW Solar PV Projects at Bhadla Phase-III Solar Park, Rajasthan

(RfS No: SECI/NSM/P2-B4-T11/RfS/RJ/062017/Bhadla-III dated 21.06.2017)

After Financial Bid Opening (on 20.12.2017)					After e-Reverse Auction (concluded on 21.12.2017)			
Sl. No.	Bidder's Name	Capacity (MW)	VGf (INR/MW)	Tariff (INR/kWh)	Bidder's Name	Bidder's Quantity (MW)	Tariff (INR/kWh)	Awarded capacity (MW)
1	Hero Solar Energy Private Limited	300	0	2.72	Hero Solar Energy Private Limited	300	2.47	300
2	Rutherford Solarfarms Private Limited	100	0	2.92	SBE Four Limited	500	2.48	200
3	Renew Solar Power Private Limited	500	0	2.93	Sprng Energy Private Limited	200	2.49	---
4	Sprng Energy Private Limited	200	0	2.97	Azure Power India Private Limited	300	2.78	---
5	FRV Solar Holdings XI BV	400	0	2.98	FRV Solar Holdings XI BV	400	2.91	---
6	SBE Four Limited	500	0	3.04	Rutherford Solarfarms Private Limited	100	2.92	---
7	Acme Solar Holdings Limited	300	0	3.09	ReNew Solar Power Private Limited	500	2.92	---
8	Azure Power India Private Limited	300	0	3.13	Acme Solar Holdings Limited	300	3.03	---
9	Bastille Solar Private Limited	100	0	3.26	Bastille Solar Private Limited	100	3.22	---
10	Electro Solaire Private Limited	400	0	3.29	Electro Solaire Private Limited	400	3.29	---
11	Fortum Solar India Private Limited	200	0	3.32				
12	Shapoorji Pallonji Infrastructure Capital Company Private Limited	200	0	3.33				
13	Mahindra Renewables Private Limited	200	0	3.33				
14	Orange Renewable Power Private Limited	100	860000	3.43				
15	Giriraj Renewables Private Limited	200	5520000	3.43				
16	Rosepetal Solar Energy Private Limited	200	7680000	3.43				
Total capacity		4200						

Shortlisted for e-RA				
Sl. No.	Bidder's Name	Capacity (MW)	VGf (INR/MW)	Tariff (INR/kWh)
1	Hero Solar Energy Private Limited	300	0	3.01
2	Rutherford Solarfarms Private Limited	100	0	3.07
3	Renew Solar Power Private Limited	500	0	3.15
4	Sprng Energy Private Limited	200	0	3.23
5	FRV Solar Holdings XI BV	400	0	3.34
6	SBE Four Limited	500	0	3.37
7	Acme Solar Holdings Limited	300	0	3.37
8	Azure Power India Private Limited	300	0	3.38
9	Bastille Solar Private Limited	100	0	3.41
10	Electro Solaire Private Limited	400	0	3.43
Total capacity		3100		

Bidders were shortlisted as per Clause 4.3.3 of the RfS