

**SOLAR ENERGY CORPORATION OF INDIA**  
**New Delhi-17**

No: SECI/Fin./Loan/03/2015

Date: 06-11-2015

**Sub** : Amendments No-1 to Tender Document No: SECI/Fin./Loan/02/2015 dated 02-11-2015 for funding the credit requirement of SECI for Rs. 49 Crores

**Ref** : Tender Document No: SECI/Fin./Loan/02/2015 dated 02-11-2015

Dear Sir/Madam,

Further to our Tender Document No. SECI/Fin./Loan/02/2015 dated 02-11-2015, please find attached **Amendment No-1 dated 06-11-2015** to the various tender conditions in ***Annexure-I***.

These amendments shall form an integral part of the Tender document dated 02-11-2015. In case no such amendment is done, then original conditions of the tender document shall prevail.

The last date of bid submission shall remain the same i.e. 17.11.2015 upto 14:30 hrs.

Thanking you,

***Encl: Annexure-I***

Yours faithfully,

S K Gupta  
Add. General Manager (Fin.)

Sr. No.	Reference to the Clause No. of the Tender Document No: SECI/Fin./Loan/02/2015 dated 02-11-2015	Provision in the Bid document dated 02-11-2015	Addendum /Amended Clause
1.	Sub- clause 1.3.7 of clause 1.3 of the General Instructions to the Bidding Banks	Rate of Interest quoted is to be linked with the Base Rate of the State Bank of India quoting the Plus/Minus to Base Rate to arrive at the effective rate at which the offer for long Term Loan can be extended to SECI. The Base Rate to be considered for this purpose shall be as prevailing on 3 days prior to the publication of this tender document.	Rate of Interest quoted is to be linked with their Base Rate by the respective Banks quoting the Plus/Minus to Base Rate to arrive at the effective rate at which the offer for long Term Loan can be extended to SECI. The Base Rate to be considered for this purpose shall be as prevailing on 3 days prior to the publication of this tender document.
2.	Sub- clause 1.6.11 of clause 1.6 of Detailed Terms and Conditions (mentioned in Table)	<p>Floating linked to prevailing State Bank of India Base Rate. The effective interest rate at present works out to 9.30% p.a. Any change in SBI Base Rate shall be effective only after issue of notification by SBI in this regard. The effect of such change will be on the outstanding amount of loan for the future period until it is repaid/further changes in the Base Rate by SBI.</p> <p>In case, SBI Base Rate discontinues to exist, the interest rate would be linked to new SBI Benchmark rate for long term loans and the spread would be re-determined in</p>	<p>Floating linked to prevailing Base Rate of the respective Bidding Banks. Any change in Base Rate of “the Bank” shall be effective only after issue of notification by “the Bank” in this regard. The effect of such change will be on the outstanding amount of loan for the future period until it is repaid/further changes in the Base Rate by “the Bank”.</p> <p>In case, Base Rate of “the Bank” discontinues to exist, the interest rate would be linked to new Benchmark rate for long term loans and the spread would be re-determined in such a manner that the</p>

		such a manner that the effective interest rate works out to be same as it would have been in linkage with SBI Base Rate. This revised spread shall remain fixed during the balance tenure of the loan. Statutory tax/levy if any payable on the interest payments would be additional.	<p>effective interest rate works out to be same as it would have been in linkage with the Base Rate of “the Bank”. This revised spread shall remain fixed during the balance tenure of the loan. Statutory tax/levy if any payable on the interest payments would be additional.</p> <p>For the purpose of this clause, “<b>the Bank</b>” shall mean “<b>the Bidding Bank</b>” who has been declared as the successful bidder and who has been considered for raising of loan by SECI.</p>
3.	Sub-para (b) of Sub- clause 1.6.16 of clause 1.6 of Detailed Terms and Conditions (mentioned in Table)	All securities shall be shared on a pari passu basis amongst other Lenders. If the Project requires Working Capital facilities, charge over current assets shall be required to be ceded to the Working Capital Banks.	All securities shall be shared on a pari passu basis amongst other Lenders.

**(On the letterhead of the Bidding Bank)**

**Financial Bid**

<b>S. No. (1)</b>	<b>Particulars (2)</b>	<b>Base Rate of the Bidding Bank (%) (3)</b>	<b>Increase/Decrease in the Rate of Interest in relation to the Base Rate (%) (4)</b>	<b>Final Offered Rate of Interest (%) (5) = (3) +/- (4)</b>
1.	Rate of Interest			

**NOTE:**

1. The spread either on the positive side or negative side, offered by the bidding Bankers will remain fixed during the entire period of loan tenor of 15 years.
2. The Base Rate to be considered for this purpose shall be the rate as prevailing on 3 days prior to the publication of this tender document.

**Name and signature of  
(Authorized Signatory)  
Stamp of the Bidding Bank**