

SOLAR ENERGY CORPORATION OF INDIA
New Delhi-17

No: SECI/Fin./Loan/04/2015

Date: 19-11-2015

Sub : Amendments No-2 to Tender Document No: SECI/Fin./Loan/02/2015 dated 02-11-2015 for funding the credit requirement of SECI for Rs. 49 Crores

Ref : Tender Document No: SECI/Fin./Loan/02/2015 dated 02-11-2015

Dear Sir/Madam,

Further to our Tender Document No. SECI/Fin./Loan/02/2015 dated 02-11-2015 & further amendment no. SECI/Fin./Loan/03/2015 dated 06 -11-2015, please find attached **Amendment No-2 dated 19-11-2015** to the various tender conditions in ***Annexure-I.***

These amendments shall form an integral part of the Tender document dated 02-11-2015 and further amendments dated 06-11-2015. The clauses where no such amendment is done, then original conditions of the tender document shall prevail.

The last date of bid submission shall remain the same i.e. 26.11.2015 upto 14:30 hrs.

Thanking you,

Encl: Annexure-I

Yours faithfully,

S K Gupta
Add. General Manager (Fin.)

Sr. No.	Reference to the Clause No. of the Tender Document No: SECI/Fin./Loan/02/2015 dated 02-11-2015	Provision in the Bid document dated 02-11-2015	Addendum /Amended Clause
1.	Sub- clause 1.6.8 of clause 1.6 of Detailed Terms and Conditions (mentioned in Table)	<p>The interest will be repaid in equal quarterly instalments on the outstanding amount of loan for the period the amount has remained outstanding.</p> <p>The interest shall accrue from the respective date of drawdown of the instalments and the Borrower shall pay interest at the applicable interest rate on the interest payment dates to the Lender on the loan facility outstanding from time to time. The first of such interest shall be paid on the first Interest Payment Date falling after the drawdown.</p>	<p>The interest will be repaid in equal monthly instalments on the outstanding amount of loan for the period the amount has remained outstanding.</p> <p>The interest shall accrue from the respective date of drawdown of the instalments and the Borrower shall pay interest at the applicable interest rate on the interest payment dates to the Lender on the loan facility outstanding from time to time. The first of such interest shall be paid on the first Interest Payment Date falling after the drawdown.</p>
2.	Sub- clause 1.6.15 of clause 1.6 of Detailed Terms and Conditions (mentioned in Table)	<p>Any adverse deviation by more than 20% from the levels stipulated as below in respect of the following item, Penal Interest of 0.5% will be levied for the period of non-adherence:-</p> <p>Company's Gross DSCR of 1.20. The Debt Service Coverage Ratio (DSCR) for each fiscal year (each a calculation year) shall be computed over the period of full calculation</p>	<p>Any adverse deviation by more than 20% from the levels stipulated as below in respect of the following item, Penal Interest of 0.5% will be levied for the period of non-adherence:-</p> <p>Company's Gross DSCR of 1.25. The Debt Service Coverage Ratio (DSCR) for each fiscal year (each a calculation year) shall be computed over the period of full calculation</p>

		year, in each case based on the annual audited Statement of Accounts for such fiscal year.	year, in each case based on the annual audited Statement of Accounts for such fiscal year.
3.	Point (d) of Sub- clause 1.6.21 of clause 1.6 of Detailed Terms and Conditions (mentioned in Table)	The lenders may reserve the right to call up the Facility by giving a notice of 30 days upon the happening of any of the following event of Default (each an "Event of Default")	The lenders may reserve the right to call up the Facility by giving a notice of 3 weeks upon happening of any of the following event of Default (each an "Event of Default")