

CLARIFICATION TO RfS dated 25.05.2018

Some of the Prospective Bidders raised query regarding further Clarification in following clause:

As per Clause No. C.5, Page No. 52, Section-III (QR) of RfS

A Company/ Consortium would be required to submit annual audited accounts for the last financial year, i.e. FY 2017-18, along with net worth, annual turnover and PBDIT certificate (as applicable) from a practicing Chartered Accountant/ Statutory Auditor to demonstrate fulfillment of the criteria. In case of foreign companies, the Bidders shall be required to submit the annual audited accounts for the last respective financial year as per the general norm in the country where the Bidder or its Affiliate(s) is/ are located.

Note: In case of foreign Bidders, in the event the Bidder is unable to furnish the audited accounts for the previous financial year as per the prevalent norm in the respective country, the Bidder shall submit the audited accounts of the last financial year for which the audited accounts are available. This, however, would be acceptable, subject to the condition that the last date of response to this RfS falls on or within the deadline for completion of audit of annual accounts of companies, as stipulated by the laws/rules of the respective country, and the Bidder shall submit the corresponding documentary evidence against the same.

In case the annual accounts are submitted in a language other than English, a certified English translation from an approved translator shall be required to be submitted by the Bidder

Clarification by SECI

It is hereby being clarified that, the condition mentioned in Clause no. C.5 above is applicable for Indian Bidder(s) as well who is/ are demonstrating the Financial Eligibilities of the Foreign Companies.

This clarification is being issued based on the query raised by various prospective bidders and without prejudice to the RfS documents including its Amendments. The other clauses shall remain unchanged.