

Solar Energy Corporation of India Limited
New Delhi-110017

Ref. No: SECI/SD/NSM/VGFSA-Article 6.1-amendment

Date: 21-08-2018

Sub: Amendment to the VGFS

Article 6.1 of VGFS stands amended as below;

Original Article 6.1 of VGFS	Amended Article 6.1 of VGFS
The SPD shall at its own expense keep the charged properties in good condition and shall take insurance policy covering all the insurable risks against any loss or damage by theft, fire, lightning, earthquake, explosion, riot, strike, civil commotion, tempest, flood, marine risk, erection risk, war risk etc. The SPD shall deliver copy of the relevant policy of insurance to SECI, and maintain such insurance throughout the term of the Agreement. The policy shall be taken with Agreed Banker's clause providing SECI as a second charge holder. In the absence of any charge in favor of Term Loan Lending Institution, SECI shall be the first charge holder for such policy.	The SPD shall at its own expense keep the charged properties in good condition and shall take Industrial All Risk policy covering risks against any loss or damage. The SPD shall deliver copy of the relevant policy of insurance to SECI, and maintain such insurance throughout the term of the Agreement. The policy shall be taken with Agreed Banker's clause providing SECI as a second charge holder. In the absence of any charge in favor of Term Loan Lending Institution, SECI shall be the first charge holder for such policy.

All the SPDs who are availing VGF for their Projects under JNNSM Phase-II, Batch-III & IV are advised to sign this amendment to the VGFS for its compliance and further disbursements.